

# BEE ELECTRONIC MACHINES LIMITED

CIN NO. L32100MH1981PLC025033

14th February, 2020

The Secretary,  
The Stock Exchange Mumbai  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

Dear Sir,

Sub: Quarterly results for the period October 2019 to December 2019

Re: Script code 517203

Please find enclosed herewith is the un-audited results for the quarter ended 31st December, 2019 together with statement of assets and liabilities and limited review report of the auditors as on 31<sup>st</sup> December, 2019, which were approved at the Board Meeting held at the registered office of the company today.

Please also note that due to personal reason, Shri Venugopal R Coontoor, Independent Director of the company has tendered his resignation which was accepted by the Board. Kindly take the same on record.

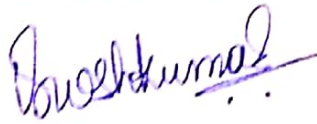
Kindly acknowledge receipt of the same and oblige.

Thanking you,

Yours truly,

For Bee Electronic Machines Limited

CIN NO L3100MH1981PLC025033



Director



Encl: As above

Regd. Office: 266, Dr. Annie Besant Road, Worli, Mumbai 400 030  
Tel: +91 22 2430 7709 • email:investors@beeelectronic.com •



# BHATTER & PALIWAL

## CHARTERED ACCOUNTANTS

212 2nd Floor, Kinnara Building, 77-79, Maharashtra Karve Marg, Marine Lines  
Mumbai - 400 002 • Tel: +91-22-22064723 • Fax: +91-22-22093317  
E-mail: bhatandassociates@gmail.com / bhatandpaliwal@gmail.com

PARTNER

CA. GOPAL BHATTER  
B.Com. (Hons.), FCA, CS

CA. RAMESH PALIWAL  
B.Com. (Hons.), ACA, CS

CA. PAWAN BHATTER  
B.Com., ACA, CS

To,  
The Board of Directors,  
Bee Electronic Machines Limited,  
Mumbai

Dear Sir,

Re: Limited Review of Un-audited Financial Results for the period ended 31<sup>st</sup> December, 2019 in respect of Bee Electronic Machines Limited,

### Introduction

We have reviewed the accompanying statement of unaudited financial results BEE ELECTRONIC MACHINES LIMITED, for the quarter ended 31<sup>st</sup> December, 2019 this statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information performed issued by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN:  
20411226AAAAAQ4993

Place : MUMBAI  
Dated : 14/02/2020

For BHATTER & PALIWAL,  
CHARTERED ACCOUNTANTS

(GOPAL BHATTER)  
PARTNER  
M.No. 411226

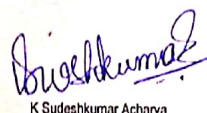





Bee Electronic Machines Limited  
266, Dr. Annie Besant Road, Worli, Mumbai 400 030  
ISIN : INE038E01014

UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31st December, 2019

Rupees in Lacs

Sno	Particulars	3 months			9 months		12 months
		31st Dec 2019 (un-audited)	30th Sept 2019 (un-audited)	31st Dec 2018 (un-audited)	31st December, 2019 (un-audited)	31st December 2018 (un-audited)	31st March 2019 (audited)
1	Revenue from operations	1.46	2.40	2.49	3.94	2.72	7.05
2	Other Income	2.18	2.27	2.10	6.55	6.44	16.82
3	Total Income (1+2)	3.64	4.67	4.59	10.49	9.16	23.87
4	Expenditure						
a.	Cost of Materials Consumed	-0.00	-	0.07	0.15	0.20	1.87
b.	Purchase of stock in trade	-	-	-	-	-	-
c.	Increase / Decrease in stock in trade	-	-	-	-	-	-
d.	Employee Benefit expense	1.54	1.59	1.54	4.59	4.60	6.69
e.	Finance cost	-	1.50	1.75	1.50	1.75	4.56
f.	Depreciation and amortisation expenses	0.82	0.81	0.82	2.43	2.43	3.23
g.	Other Expenditure	1.17	1.99	0.42	6.48	4.70	6.85
	Total Expenditure	3.53	5.89	4.59	15.15	13.67	23.20
5	Profit / (Loss) before Tax & extraordinary items(1+2-3-4)	0.11	(1.22)	-	(4.66)	(4.51)	0.67
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) before Tax & extraordinary items(1+2-3-4-6)	0.11	(1.22)	-	(4.66)	(4.51)	0.67
8	Tax Expenses	-	-	-	-	-	-
9	Net Profit / (Loss) after tax (7-8)	0.11	(1.22)	-	(4.66)	(4.51)	0.67
10	Other Comprehensive Income						
(i)	Items that will not be reclassified to Profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(iii)	Items that will be reclassified to Profit or loss	-	-	-	-	-	-
(iv)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive income for the period	-	-	-	-	-	-
12	Net Profit after comprehensive income	0.11	(1.22)	-	(4.66)	(4.51)	0.67
13	Paid up Equity Share Capital (Rs 10/- each)	318.00	318.00	318.00	318.00	318.00	318.00
14	Reserves (excluding revaluation reserves)	-	-	-	-	-	(578.03)
15	Basic & diluted EPS for the period for continuing operations	0.00	(0.04)	-	(0.15)	(0.14)	0.02
Note 1) The Company was a sick industrial unit registered with BIFR.							
2) The above unaudited results have been reviewed by the audit committee and approved by the Board of Directors of the Company at the meeting held on 14th February, 2020							
Place : Mumbai Dated : 14th February 2020		for & on behalf of the Board Bee Electronic Machines Limited  Abhilasha Bhargava Wholetime Director   K Sudesh Kumar Acharya Director  					

Bee Electronic Machines Limited 266, Dr. Annie Besant Road, Worli, Mumbai 400 030		Rupees in Lacs		
Summary of Liabilities and Assets as on 31st December, 2019.		As at 31st December, 2019 Un-audited	As at 31st December, 2018 Un-audited	As at 31st March, 2019 Audited
<b>A ASSETS</b>				
<b>1 Non-current assets</b>				
(a) Property, Plant and Equipment	26.31	29.54	28.74	
(c.) Long-term loans and advances	22.77	20.59	21.21	
<b>2 Current assets</b>				
(a) Inventories	-	-	0.07	
(b) Trade receivables	2.74	1.88	1.67	
(c) Cash and cash equivalents	0.90	0.84	2.21	
(d) Short-term loans and advances	0.02	-	0.02	
<b>Total Rupees</b>	<b>52.74</b>	<b>52.85</b>	<b>53.92</b>	
<b>B Equity and Liabilities</b>				
<b>1 Shareholders' funds</b>				
(a) Share capital	318.00	318.00	318.00	
(b) Other Equity	(582.02)	(582.54)	(577.36)	
<b>2 Non-current liabilities</b>				
Long-term borrowings	102.90	87.35	88.00	
<b>3 Current liabilities</b>				
(a) Short-term borrowings	-	-	-	
(b) Trade payables	7.67	2.80	3.96	
(c) Other current liabilities	206.19	227.23	221.31	
<b>Total Rupees</b>	<b>52.74</b>	<b>52.85</b>	<b>53.92</b>	

*Bee Electronic Machines Ltd.*



**Bee Electronic Machines Limited**  
**Cash Flow Statement for the year ended 31st December, 2019**

**Particulars**

**For the year  
ended  
31-Dec-2019  
Rs in lacs**

**A. Cash flow from operating activities**

Net Profit / (Loss) before extraordinary items and tax

(4.66)

Adjustments for:

Depreciation and amortisation

2.43

Interest Paid

1.50

Operating profit / (loss) before working capital changes

(0.73)

Changes in working capital:

Adjustments for (increase) / decrease in operating assets:

Inventories

0.07

Trade receivables

(1.07)

Short-term loans and advances

-

Long-term loans and advances

(1.56)

Adjustments for increase / (decrease) in operating liabilities:

Trade payables

3.71

Other current liabilities

(15.12)

Cash generated from operations

(14.70)

Add Profit on sale of Fixed Assets

Net income tax (paid) / refunds / adjustments

**Net cash flow from / (used in) operating activities (A)**

**(14.70)**

**B. Cash flow from investing activities**

Interest received

**Net cash flow from / (used in) investing activities (B)**

-

**C. Cash flow from financing activities**

Interest Paid

(1.50)

Purchase of property, plant and equipment

Repayment of long-term borrowings

14.90

**Net cash flow from / (used in) financing activities (C)**

**13.40**

**Net increase / (decrease) in Cash and cash equivalents (A+B+C)**

**(1.30)**

Add: - Cash and cash equivalents at the beginning of the year

2.20

**Cash and cash equivalents at 31st December, 2019**

**0.90**

**For BEE ELECTRONIC MACHINES LTD**

Director

